

**STOCK OPTIONS GRANTED TO MEMBERS OF THE BOARD OF DIRECTORS, GENERAL MANAGERS AND EXECUTIVES WITH STRATEGIC RESPONSIBILITIES (ARTICLE 78 OF CONSOB REGULATION 11971/99)**

Grantee	Office held at the date of the grant	Options held at the beginning of the year			Options granted during the year			Options exercised during the year			Options expired in the year		Options held at the end of the year	
		Number of options	Average exercise price	Exercise period (mm/yy)	Number of options	Average exercise price	Exercise period (mm/yy)	Number of options	Average exercise price	Average market price at the exercise date	Number of options	Number of options	Average exercise price	Exercise period (mm/yy)
<b>Stock options on Fiat shares</b>														
Paolo Fresco	Chairman	500,000	12.699	01/05-01/10								500,000	12.699	01/05-01/10
Sergio Marchionne	Chief Executive Officer	20,670,000	9.867	01/11-01/16 (1)(2)							(1,250,000) (7)	19,420,000	9.640	01/11-11/16
Executives with strategic responsibilities		2,799,000	13.517	02/01-11/14 (3)	72,000	13.15	09/03-11/14 (6)				(766,000) (7)	2,105,000	13.278	05/06-11/14
<b>Stock options on Ferrari shares</b>														
Luca Cordero di Montezemolo	-	80,000	175	10/04-12/10 (4)								80,000	175	10/04-12/10
<b>Stock options on CNH shares (5)</b>														
Executives with strategic responsibilities	-	172,279	56.011	12/01-01/14	85,518	13.58	01/10-01/15	(2,858)	21.20	24.40	(105,000)	149,939	23.481	02/07-01/15

- (1) The vesting of one-third of the 2004 stock option grant was subject to the achievement of predetermined profit targets which were met in 2008, making the entire 2004 grant of 10,670,000 stock options fully vested in 2008. At the March 2009 Annual General Meeting, Shareholders approved extension of the exercise period, beginning 1 January 2011 and expiring 1 January 2016.
- (2) The vesting of one-half, or 5,000,000 stock options of the 2006 stock option grant is subject to the achievement of predetermined profit targets. The exercise period begins with the approval of the 2010 Financial Statements and terminates in November 2014.
- (3) Vesting of the options partially subject to achievement of predetermined profit targets.
- (4) Options exercisable upon placement of Ferrari S.p.A. shares on the stock market.
- (5) Prices expressed in US dollars.
- (6) Grants reflect the past grants of the new executives with strategic responsibilities, net of those executives who left during 2009.
- (7) Options expired comprises expired options and options forfeited during the period.

STOCK GRANTS AWARDED TO MEMBERS OF THE BOARD OF DIRECTORS, GENERAL MANAGERS AND EXECUTIVES  
WITH STRATEGIC RESPONSIBILITIES (ARTICLE 78 OF CONSOB REGULATION 11971/99)

Grantee	Office held at the date of the grant	Grants held at the beginning of the year		Grants awarded during the year		Grants expired in the year		Grants held at the end of the year	
		Number of grants	Exercise period (mm/yy)	Number of grants	Exercise period (mm/yy)	Number of grants	Number of grants	Exercise period (mm/yy)	
<b>Stock grants on Fiat shares</b>									
Sergio Marchionne	Chief Executive Officer			2,000,000	02/11(1)		2,000,000		02/11
<b>Stock grants on CNH shares</b>									
Executives with strategic responsibilities	-	100,000 (1)	01/11				100,000		01/11

(1) Exercisable upon achievement of profit targets.

16 February 2010

*On behalf of the Board of Directors*

/s/ Luca Cordero di Montezemolo  
Luca Cordero di Montezemolo  
**CHAIRMAN**