



Alfredo Altavilla to be appointed CEO of Iveco

Alfredo Altavilla is to be appointed CEO of Iveco, replacing Paolo Monferino who will be leaving Fiat Group to take up the role of Director of Health for the Region of Piedmont.

Sergio Marchionne, CEO of Fiat, made the following comment: "I would like to thank Paolo Monferino, both personally and on behalf of the Group, for his outstanding service to Fiat over the years. In the various roles covered, he always distinguished himself for his dedication, rigor and astuteness. These qualities were behind such major accomplishments as the integration of Case and New Holland and the return of Iveco to the highest level of competitiveness in the truck and commercial vehicles sector.

I am disappointed that he is leaving the Fiat Group, but I am pleased to know the public health system will profit from his experience, his capability to plan and manage, in addition to his great human qualities, to the benefit of the community as a whole.

In addition to congratulating Paolo on his new appointment, I wish him the very best for the future, both personal and professional."

Turin, 11 October 2010