



Close of Fiat Industrial financing package for €4.2 bn

In connection with the Demerger of Fiat S.p.A. ("Fiat") in favour of Fiat Industrial S.p.A. ("Fiat Industrial" or the "Company") and with the related financing needs of the Fiat Industrial Group going forward, Fiat Industrial has successfully signed today a € 4.2 billion financing package with Banca IMI S.p.A. (Intesa Sanpaolo Group), Barclays Capital (the investment banking division of Barclays Bank PLC), BNP Paribas, Citigroup Global Markets Limited, Crédit Agricole Corporate and Investment Bank, Société Générale Corporate & Investment Banking (the corporate and investment banking division of Société Générale), The Royal Bank of Scotland plc and UniCredit S.p.A. acting as Bookrunners

The financing package includes a 3 year €2.0 billion revolving credit facility with a syndicate of 23 Fiat Industrial's key international and Italian relationship banks, including the Bookrunners . This facility was launched at €1.6 billion and was largely oversubscribed in syndication, with the facility being increased to €2.0 billion, demonstrating the solid support Fiat Industrial enjoys from key banks in the syndicated loan market.

As previously disclosed, the Bookrunners also provided a term facility with a maturity of 1 year and a 1 year extension at the Company's option which was not syndicated. In light of the increased size of the revolving credit facility, this was closed at €2.2 billion, bringing the total amount of the financing package available to Fiat Industrial to an aggregate of €4.2 billion.

The financing package will serve for general corporate purposes and working capital needs, including the repayment after the Demerger date by Fiat Industrial of intercompany financing provided by Fiat up to and including the Demerger date.

Turin, 23 December 2010