



At the request of Consob, in relation to the comments published in the press over the past few days concerning the potential spin-off of the automobiles business, Fiat reiterates the announcement made several weeks ago that it will be presenting its 2010-2014 Strategic Plan on 21 April 2010.

On that occasion, the Group will present sector-by-sector financial targets to the market, in addition to disclosing plans for the strategic development and positioning of each of its businesses and the Group.

Any decisions relating to implementation of the Strategic Plan will be approved by the Board of Directors and be duly communicated to the market in accordance with the relevant regulatory requirements.

At this time, the Group is working on the preparation of the Strategic Plan and, therefore, comments which may be circulating as to hypothetical extraordinary transactions, as well as the nature, timing, value and perimeter of such transactions is purely conjecture and originates from sources external to the Group.

The Company also wishes to clarify that no meeting of the Board of Directors is currently planned other than already announced.

Turin, March 6, 2010