



JOINT PRESS RELEASE FROM FIAT S.P.A. AND FIAT INDUSTRIAL S.P.A.

Deed of Demerger signed by Fiat S.p.A. and Fiat Industrial S.p.A.

Today, the Deed of Demerger for the partial proportional demerger of Fiat S.p.A. to Fiat Industrial S.p.A. was executed.

Turin, 16 December 2010