



**Fiat Industrial Group received a binding commitment for a financing package of EUR 4bn**

In connection with the Demerger of Fiat S.p.A ("Fiat") in favour of Fiat Industrial S.p.A. ("Fiat Industrial" or the "Company") approved by the Shareholders of Fiat on September 16<sup>th</sup> and with the related financing needs of the Fiat Industrial Group going forward, Fiat Industrial has mandated Banca IMI S.p.A. (Intesa Sanpaolo Group), Barclays Capital (the investment banking division of Barclays Bank PLC), BNP Paribas, Citigroup Global Markets Limited, Crédit Agricole Corporate and Investment Bank, Société Générale Corporate & Investment Banking (the corporate and investment banking division of Société Générale), The Royal Bank of Scotland plc and UniCredit S.p.A. as Mandated Lead Arrangers and Bookrunners (the "Mandated Lead Arrangers and Bookrunners") for a EUR 4,000mn financing package (the "Facility").

The Mandated Lead Arrangers and Bookrunners have fully underwritten the Facility, which includes a 3-year EUR 1,600mn Revolving Credit Facility and a EUR 2,400mn term loan with a maturity of 1 year and a 1 year extension at the Company's option.

The Facility will serve for general corporate purposes and working capital needs, including the repayment after the Demerger date by Fiat Industrial of intercompany financing provided by Fiat up to and including the Demerger date.

This mandate follows the receipt of a Highly Confident Letter jointly signed by the eight Mandated Lead Arrangers and Bookrunners on July 21<sup>st</sup>.

The syndication of the 3-year EUR 1,600mn Revolving Credit Facility was launched today, while the term loan which is provided by the Mandated Lead Arrangers and Bookrunners is not intended to be syndicated.

Turin, 15 November 2010