



## **NOTICE TO BONDHOLDERS**

"Fiat Step Up Amortizing 2001 – 2011" bonds  
(Cod. ISIN XS0137544465)

In compliance with the provisions of the Instructions to the Rules of the markets organized and managed by Borsa Italiana S.p.A., it is hereby communicated that on November 8, 2010 Fiat Finance & Trade Ltd. SA, a company organized under the laws of Luxemburg, will repay €123,400,000, equal to the fourth amortization installment of the outstanding "Fiat Step Up Amortizing 2001 – 2011" bonds of €617,000,000.

In accordance with the conditions of the bond, the repayment will take place by reducing the face value of each bond outstanding by one-fifth. As a result, face value will then amount to €200 each for a total residual amount of €123.400.000. Consequently, the smallest denomination of each bond will thus be reduced from €400 to €200.

Turin, October 14, 2010

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