



Clarification on comments in the press

In relation to the comments published in the press concerning a potential transaction related to the future Fiat Industrial activities, Fiat clarifies that in the normal course of business, the Group reviews opportunities to enhance operational synergies and access to new markets through potential cooperations of varied nature with other international manufacturers for each of its businesses.

As already announced during the presentation of 2010-2014 Strategic Plan, one of the aims of the proposed demerger of the capital goods activities is a significant improvement in strategic flexibility available to the newly formed entity to pursue the above mentioned opportunities.

Turin, 22 September 2010