



Statement from Fiat CEO, Sergio Marchionne

“This is a great moment for all those who have worked so hard to reach an agreement, and especially meaningful for the workers and for the future of the plant.

Today, Mirafiori begins a new phase of life. This plant symbolizes Fiat and is the custodian of Italy’s auto history and manufacturing pride. With today’s agreement, Mirafiori has now been enabled to make a leap of quality and gain recognition internationally, becoming the only example in Italy of a joint commitment with a foreign automaker, such as Chrysler.

For our part, we are ready to launch the investment program as rapidly as possible.

I am pleased that, in the end, the sense of responsibility has prevailed, even if we would have preferred that this project had the support of all trade union organizations.

We now need to work on defining a collective agreement specific to the joint venture that will enable workers to transfer to the new Fiat-Chrysler enterprise.

This is an enormous opportunity and the best possible Christmas gift that we could give to our employees.”

Turin, 23 December 2010