



CURRENT CAPITAL STOCK

As of February 15, 2007, the capital stock amounts to 6,377,262,975 euros and comprises the following shares, all with a par value of €5 each:

- ordinary shares	1,092,247,485
- preference shares	103,292,310
- savings shares	79,912,800

- total shares subscribed and issued	1,275,452,595

Pursuant to the resolutions approved by the Board of Directors on November 3, 2006, the amount of the Company's capital stock may be raised, through a contributory capital increase, by a maximum of 50,000,000 euros by issuing up to 10,000,000 ordinary shares reserved for executives of the Company and/or its subsidiaries on the basis of the relevant incentive plan

	10,000,000

- total number of shares that form the approved capital stock	1,285,452,595